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Sinopec affirms its confidence in Sercel with additional 508^{XT} contract award

Sercel announced today the delivery of additional land seismic equipment to Sinopec for a 3D survey to be conducted in China this winter. The equipment includes a 508^{XT} acquisition system with 25,000 channels as well as vibrator Auto-Guidance and Smart LF software. This purchase of a fifth 508^{XT} system in only four years brings the client's 508^{XT} inventory to a total of 130,000 channels and reaffirms the Chinese oil and gas producer's complete satisfaction with the system's performance.

With its groundbreaking X-Tech[®] cross-technology architecture, the 508^{XT} enhances overall productivity by guaranteeing non-stop operations and fast data delivery. When combined with the Smart LF software that significantly reduces low-frequency vibrator-induced distortion, the system delivers the cleanest seismic data available in the market. In addition, Sercel's Auto-Guidance solution ensures faster and more accurate vibroseis operations.

Sinopec has been using 508^{XT} systems since 2019. Based on the system's ability to conduct large-scale surveys with no compromise on productivity, reliability and data quality the company has affirmed its trust in Sercel's state-of-the-art equipment year after year.

Emmanuelle Dubu, Sercel CEO, said: "We are very pleased that Sinopec has once again selected the 508^{XT} system for this new 3D survey and it is rewarding to see our solutions being more widely deployed across China. Sinopec's recurring orders clearly demonstrate their confidence in and satisfaction with our equipment and, on a broader level, their partnership with us."

About Sercel

Sercel designs and manufactures high-tech solutions for subsurface exploration. Capitalizing on its world-leading position in the seismic acquisition industry, Sercel also provides innovative solutions for structural monitoring, defense and underwater acoustics applications. Headquartered in Nantes (France), Sercel operates worldwide and employs more than 1,500 people. More information about Sercel is available at www.sercel.com.

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